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November 2, 2018

# Trilateral Commodity Fund Positions

## *Monitoring Fund Money Flow*

## Commitments of Traders Summary

Commodity Index Trader - Futures & Options Summary - Data As Of: 10/23/2018									
	Commodity Index Trader (CIT)			Non-Commercial No CIT			Commercial No CIT		
	Net Position	Wk Change	52wk Rank	Net Position	Wk Change	52wk Rank	Net Position	Wk Change	52wk Rank
<b>Combinations</b>									
CBOT Grains	589,046	14,198	37	-186,542	-19,868	24	-324,796	20,628	26
Non-Financial	1,512,407	27,049	44	-214,713	20,770	25	-1,230,524	-40,771	22
Combined Soy Complex	347,414	1,018	34	-110,179	-14,859	14	-219,325	22,039	35
<b>Grains</b>									
Corn	319,504	12,605	28	-29,548	-1,017	31	-256,696	-759	20
KC Wheat	51,996	-1,676	18	11,274	-4,989	18	-64,143	7,492	35
Soybeans	148,760	418	36	-102,638	-8,288	10	-6,604	12,487	39
Soymeal	90,550	3,098	33	30,692	-6,010	13	-137,071	6,545	37
Soyoil	108,104	-2,498	38	-38,233	-561	22	-75,650	3,007	31
Wheat	120,782	1,175	4	-54,356	-10,563	25	-61,496	8,900	31
<b>Livestock</b>									
Feeder Cattle	17,498	443	52	-5,988	-1,281	6	-4,559	-459	26
Hogs	79,543	-5,300	19	-2,074	-1,384	30	-61,346	5,831	23
Cattle	126,598	1,234	31	53,043	-941	28	-159,303	-331	23
<b>Softs</b>									
Cocoa	45,098	2,446	52	-43,276	1,200	2	-3,024	-3,325	50
Coffee	48,096	689	52	-51,983	16,127	35	-1,294	-17,088	4
Cotton	82,676	1,298	43	27,600	-343	1	-113,600	-1,129	49
Sugar	273,202	13,117	52	-9,226	38,820	50	-285,738	-61,942	1

Green Cells = Extreme Long / Red Cells = Extreme Short

## Commodity Fund Positions: Soybeans

### Soybeans Non-commercial Traders

### Index Traders

CFTC as of 10-23-18	-102,638		+148,760
Weekly change	-8,288	Weekly change	+418
Net Percent of CFTC Rpt Open Interest	-10.19	Net Percent of CFTC Rpt Open Interest	14.8%

#### Average estimates from trade sources

10-24-18	-10,500
10-25-18	-10,000
10-26-18	+4,500
10-29-18	-8,000
10-30-18	-7,500
10-31-18	-7,000
11-01-18	+21,000

Estimated Positions -120,138



## Commodity Fund Positions: Soybean Meal

### Soybean Meal Non-commercial Traders

### Index Traders

CFTC as of 10-23-18	+30,692		+90,550
Weekly change	-6,010	Weekly change	+3,098
Net Percent of CFTC Rpt Open Interest	5.28%	Net Percent of CFTC Rpt Open Interest	15.6%
<i>Average estimates from trade sources</i>			
10-24-18	-5,500		
10-25-18	-2,500		
10-26-18	+2,500		
10-29-18	+500		
10-30-18	-1,500		
10-31-18	+2,000		
11-01-18	+6,000		
Estimated Positions	32,192		



## Commodity Fund Positions: Soybean Oil

### Soybean Oil Non-commercial Traders

### Index Traders

CFTC as of 10-23-18	-38,233	+108,104
Weekly change	-561	-2,498
Net Percent of CFTC Rpt Open Interest	6.7%	19.1%

#### Average estimates from trade sources

10-24-18	-2,500
10-25-18	-3,000
10-26-18	-2,000
10-29-18	-3,000
10-30-18	+2,000
10-31-18	+0
11-01-18	+3,500

Estimated Positions **-43,233**



# Commodity Fund Positions: Corn

## Corn Non-commercial Traders

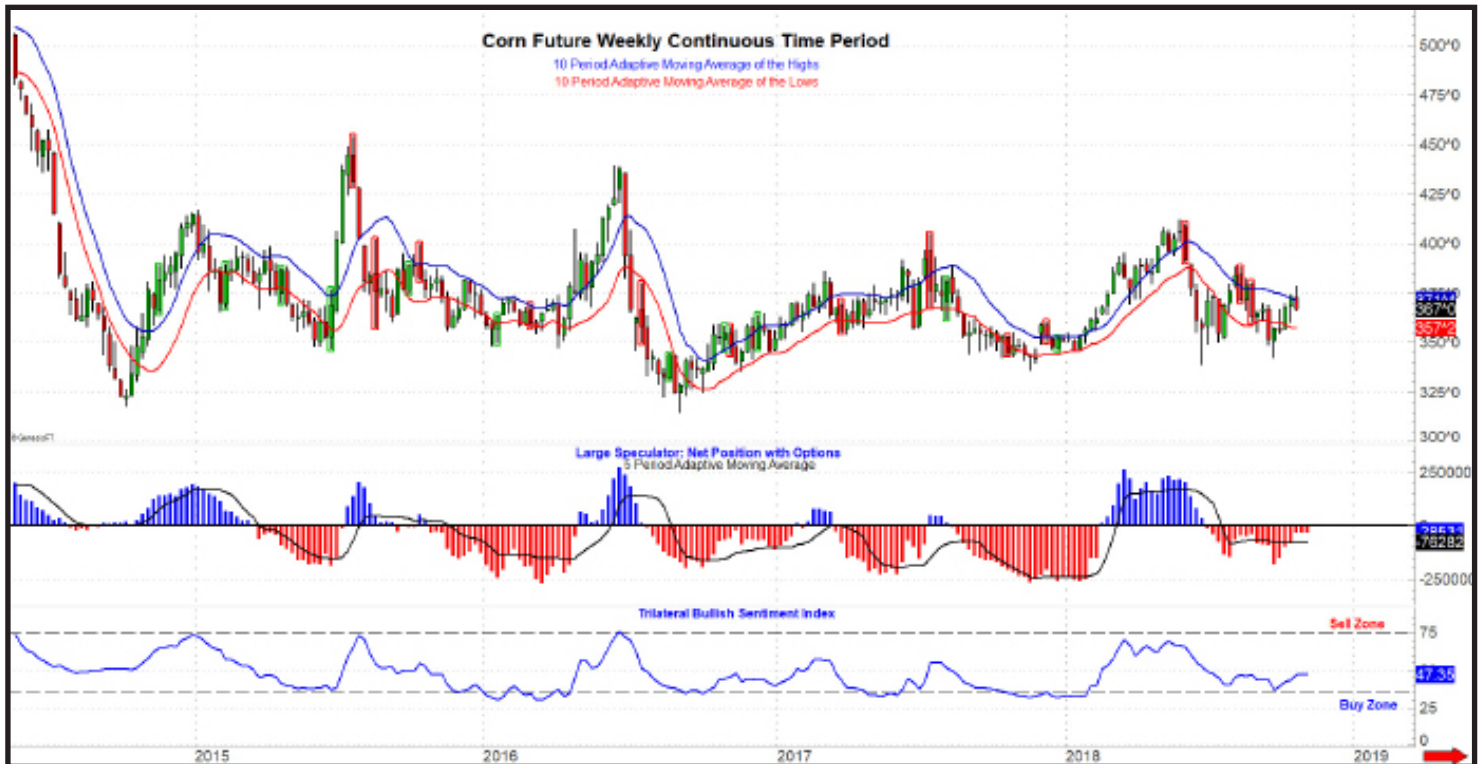
## Index Traders

CFTC as of 10-23-18	-29,548		+319,504
Weekly change	-1,017	Weekly change	+12,605
Net Percent of CFTC Rpt Open Interest	1.4%	Net Percent of CFTC Rpt Open Interest	15.4%

*Average estimates from trade source*

10-24-18	-4,000
10-25-18	-26,000
10-26-18	+25,000
10-29-18	-4,000
10-30-18	-5,000
10-31-18	-7,000
11-01-18	+15,000

Estimated Positions -35,548



# Commodity Fund Positions: Chicago Wheat

## Soft Red Winter Wheat Non-commercial Traders

## Index Traders

CFTC as of 10-23-18	-54,356		+120,782
Weekly change	-10,563	Weekly change	+1,175
Net Percent of CFTC Rpt Open Interest	8.5%	Net Percent of CFTC Rpt Open Interest	19.0%
<i>Average estimates from trade source</i>			
10-24-18	-7,000		
10-25-18	-10,000		
10-26-18	+12,000		
10-29-18	+2,000		
10-30-18	-7,000		
10-31-18	+1,000		
11-01-18	+7,000		
 Estimated Positions	 -56,356		



## Commodity Fund Positions: Kansas City Wheat

### Hard Red Winter Wheat Non-commercial Traders

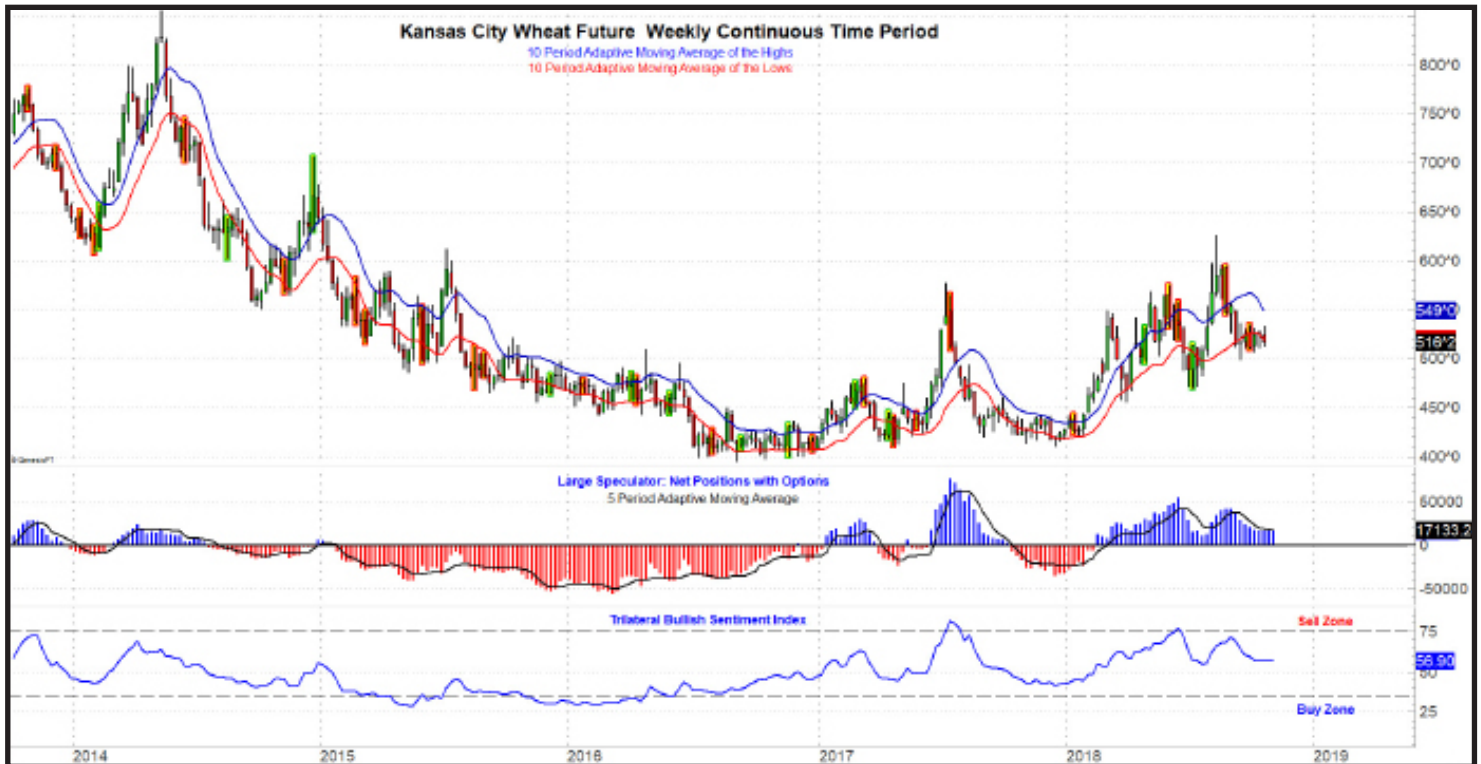
### Index Traders

CFTC as of 10-23-18	+11,274		+51,996
Weekly change	-4,989	Weekly change	-1,676
Net Percent of CFTC Rpt Open Interest	3.5%	Net Percent of CFTC Rpt Open Interest	16.0%

*Average estimates from trade sources:*

10-24-18	-3,500
10-25-18	-5,000
10-26-18	+6,000
10-29-18	+1,000
10-30-18	-3,500
10-31-18	+500
11-01-18	+3,500

Estimated Positions +10,274





# Commodity Fund Positions: Cocoa

## Cocoa Non-commercial Traders

CFTC as of 10-23-18 -43,276

Weekly change +1,200

Net Percent of CFTC Rpt Open Interest 13.9%

## Index Traders

+45,098

Weekly change +2,446

Net Percent of CFTC Rpt Open Interest 14.6%

Daily estimates for cocoa are not published.



## Commitment of Traders Historic Series

Extremes Futures & Options Summary - Data As Of: 10/23/2018			
	Non-Commercial		
	Current	Record Net Long	Record Net Short
<b>Combinations</b>			
CBOT Grains	38,524	690,877 (08/21/2012)	-353,537 (01/16/2018)
Crude Oil Complex	614,314	931,250 (01/30/2018)	-75,851 (12/30/1997)
Non-Financial	981,751	2,085,194 (02/21/2017)	-297,789 (02/23/1999)
Combined Precious Metals	49,193	493,851 (08/02/2016)	-76,076 (06/22/1999)
Combined Soy Complex	30,252	418,723 (05/17/2016)	-143,801 (02/08/2005)
<b>Currencies</b>			
Canadian	-5,167	113,628 (09/18/2012)	-99,736 (05/30/2017)
Dollar	38,072	81,210 (03/10/2015)	-27,952 (07/24/2007)
Euro	-31,344	147,318 (01/30/2018)	-225,776 (03/31/2015)
<b>Energies</b>			
Crude Oil	482,706	784,290 (01/30/2018)	-63,543 (12/30/1997)
Heating Oil	37,935	67,696 (01/09/2018)	-34,705 (02/10/2015)
Natural Gas	-14,801	57,455 (05/16/2017)	-297,972 (07/01/2008)
Gas (RBOB)	93,673	114,862 (10/02/2018)	2,474 (11/07/2006)
<b>Financials</b>			
Bonds	-95,424	122,839 (12/19/2017)	-172,009 (05/02/2006)
Dow Jones S5	24,045	95,976 (09/26/2017)	-29,032 (06/05/2007)
Nasdaq Mini	10,457	163,838 (10/25/2016)	-151,275 (08/01/2006)
S&P 500	471	60,857 (10/14/2008)	-69,384 (02/23/2010)
E-Mini S&P	220,941	393,444 (03/03/2009)	-401,264 (09/18/2007)
T-Notes	-589,344	668,018 (08/07/2007)	-758,490 (09/25/2018)
<b>Grains</b>			
Corn	87,295	458,457 (09/28/2010)	-166,835 (11/14/2017)
KC Wheat	30,226	92,510 (07/11/2017)	-42,189 (03/01/2016)
Minw Wheat	-4,344	21,667 (05/31/2011)	-12,145 (07/24/2018)
Rice	-1,000	8,138 (12/04/2007)	-5,048 (05/12/2015)
Soybeans	-33,353	259,763 (05/01/2012)	-113,144 (06/27/2017)
Soymeal	66,449	166,295 (05/01/2018)	-64,094 (03/01/2016)
Soyoil	-2,844	159,204 (11/01/2016)	-77,774 (09/18/2018)
Wheat	-15,418	64,792 (08/07/2012)	-143,292 (04/25/2017)
<b>Livestock</b>			
Feeder Cattle	2,527	22,811 (04/18/2017)	-6,038 (05/21/2013)
Hogs	26,838	116,134 (03/25/2014)	-20,480 (07/07/2009)
Cattle	97,625	164,117 (06/13/2017)	-15,270 (02/10/1998)
<b>Metals</b>			
Copper	8,648	67,602 (06/12/2018)	-44,710 (06/14/2016)
Gold	28,404	347,745 (07/05/2016)	-88,342 (04/06/1999)
Palladium	13,600	28,497 (04/02/2013)	-1,373 (06/16/1998)
Platinum	12,840	56,853 (08/09/2016)	-11,540 (09/04/2018)
Silver	-5,651	107,003 (04/11/2017)	-30,158 (09/04/2018)
<b>Softs</b>			
Cocoa	-22,679	86,982 (02/04/2014)	-43,846 (07/18/2017)
Coffee	-38,341	67,942 (11/08/2016)	-106,651 (09/18/2018)
Cotton	56,116	132,318 (03/07/2017)	-30,994 (04/25/2006)
Lumber	-305	4,748 (04/27/2010)	-2,312 (10/06/2015)
Milk	13,222	23,470 (12/23/2014)	-9,183 (02/24/2009)
OJ	-5,518	22,745 (08/02/2011)	-8,546 (07/08/2003)
Sugar	67,901	351,383 (09/27/2016)	-131,628 (09/04/2018)

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