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October 23, 2018

# Trilateral Commodity Fund Positions

*Monitoring Fund Money Flow*

## Commitments of Traders Summary

Commodity Index Trader - Futures & Options Summary - Data As Of: 10/16/2018									
	Commodity IndexTrader (CIT)			Non-Commercial No CIT			Commercial No CIT		
	Net Position	Wk Change	52wk Rank	Net Position	Wk Change	52wk Rank	Net Position	Wk Change	52wk Rank
<b>Combinations</b>									
CBOT Grains	574,848	33,035	30	-166,674	59,144	27	-345,424	-87,864	23
Non-Financial	1,485,358	57,903	40	-235,483	102,304	23	-1,189,753	-160,289	24
Combined Soy Complex	346,396	23,943	33	-95,320	6,158	17	-241,364	-26,102	32
<b>Grains</b>									
Corn	306,899	18,093	23	-28,531	52,149	32	-255,937	-67,862	20
KC Wheat	53,672	778	29	16,263	287	26	-71,635	-1,401	24
Soybeans	148,342	11,249	36	-94,350	7,392	14	-19,091	-15,562	36
Soymeal	87,452	7,899	16	36,702	-1,616	18	-143,616	-8,569	34
Soyoil	110,602	4,795	42	-37,672	382	23	-78,657	-1,971	30
Wheat	119,607	3,693	3	-43,793	-397	28	-70,396	-4,440	26
<b>Livestock</b>									
Feeder Cattle	17,055	1,168	52	-4,707	-4,113	13	-4,100	602	35
Hogs	84,843	1,002	36	-690	-2,049	30	-67,177	1,708	22
Cattle	125,364	2,516	30	53,984	-3,609	28	-158,972	-273	24
<b>Softs</b>									
Cocoa	42,652	8,524	52	-44,476	-7,662	1	301	-1,304	51
Coffee	47,407	1,458	48	-68,110	18,156	17	15,794	-16,584	34
Cotton	81,378	3,216	41	27,943	-5,710	1	-112,471	641	52
Sugar	260,085	-6,488	47	-48,046	49,094	44	-223,796	-45,274	2
Green Cells = Extreme Long / Red Cells = Extreme Short									

## Commodity Fund Positions: Soybeans

### Soybeans Non-commercial Traders

CFTC as of 10-16-18 -94,350

Weekly change +

Net Percent of CFTC Rpt Open Interest 9.1%

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*Average estimates from trade sources*

10-17-18 +2,000

10-18-18 -11,500

10-19-18 -7,000

10-22-18 +2,500

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Estimated Positions -108,350

### Index Traders

+148,342

Weekly change +11,249

Net Percent of CFTC Rpt Open Interest 14.3%



## Commodity Fund Positions: Soybean Meal

### Soybean Meal Non-commercial Traders

### Index Traders

CFTC as of 10-16-18	+36,702	Weekly change	+87,452
Weekly change	-1,616	Net Percent of CFTC Rpt Open Interest	+7,899
Net Percent of CFTC Rpt Open Interest	6.30%		15.0%

*Average estimates from trade sources*

10-17-18	+2,000
10-18-18	-4,000
10-19-18	-3,000
10-22-18	-2,000
Estimated Positions	31,702



## Commodity Fund Positions: Soybean Oil

### Soybean Oil Non-commercial Traders

CFTC as of 10-16-18	-37,672
Weekly change	+382
Net Percent of CFTC Rpt Open Interest	6.7%
<i>Average estimates from trade sources</i>	
10-17-18	-1,000
10-18-18	-3,000
10-19-18	+3,000
10-22-18	+1,000
Estimated Positions	-37,672

### Index Traders

	+110,602
Weekly change	+4,795
Net Percent of CFTC Rpt Open Interest	19.5%





## Commodity Fund Positions: Corn

### Corn Non-commercial Traders

CFTC as of 10-16-18	-28,531
Weekly change	+52,149
Net Percent of CFTC Rpt Open Interest	1.4%
<i>Average estimates from trade source</i>	
10-17-18	-4,500
10-18-18	-10,000
10-19-18	-10,500
10-22-18	+8,500
Estimated Positions	-53,031

### Index Traders

	+306,899
Weekly change	+18,903
Net Percent of CFTC Rpt Open Interest	14.9%

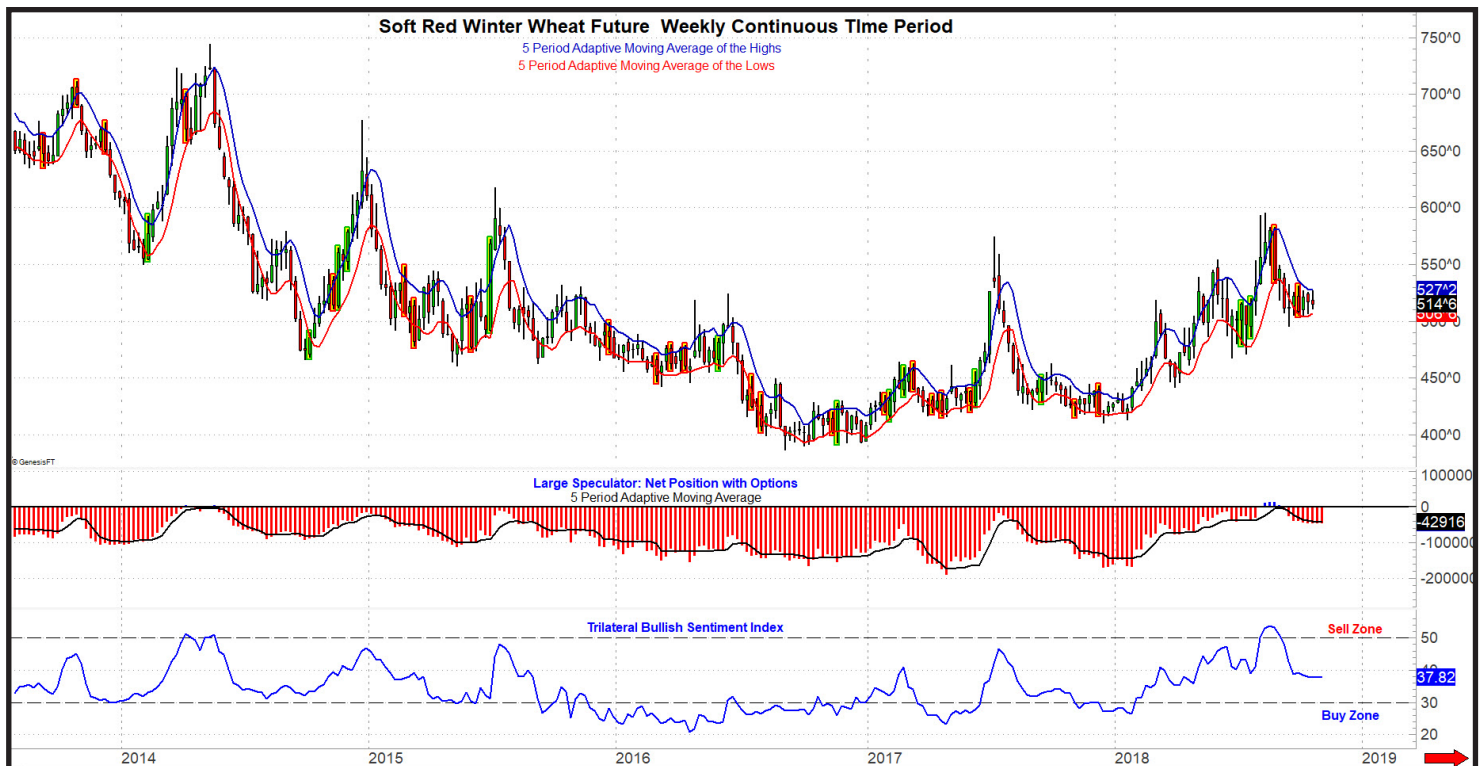


## Commodity Fund Positions: Chicago Wheat

### Soft Red Winter Wheat Non-commercial Traders

### Index Traders

CFTC as of 10-16-18	-43,793	+119,607
Weekly change	-397	+3,693
Net Percent of CFTC Rpt Open Interest	7.0%	19.0%
<i>Average estimates from trade source</i>		
10-17-18	-3,000	
10-18-18	-3,500	
10-19-18	+3,000	
10-22-18	-4,000	
Estimated Positions	-51,293	



## Commodity Fund Positions: Kansas City Wheat

### Hard Red Winter Wheat Non-commercial Traders

### Index Traders

CFTC as of 10-16-18	+16,263	+53,672
Weekly change	287	+778
Net Percent of CFTC Rpt Open Interest	5.1%	16.8%
<i>Average estimates from trade sources:</i>		
10-17-18	-1,500	
10-18-18	-1,500	
10-19-18	-1,500	
10-22-18	-2,000	
Estimated Positions	+9,763	





## Commodity Fund Positions: Cocoa

### Cocoa Non-commercial Traders

CFTC as of 10-16-18 -44,476

Weekly change -7,662

Net Percent of CFTC Rpt Open Interest 14.0%

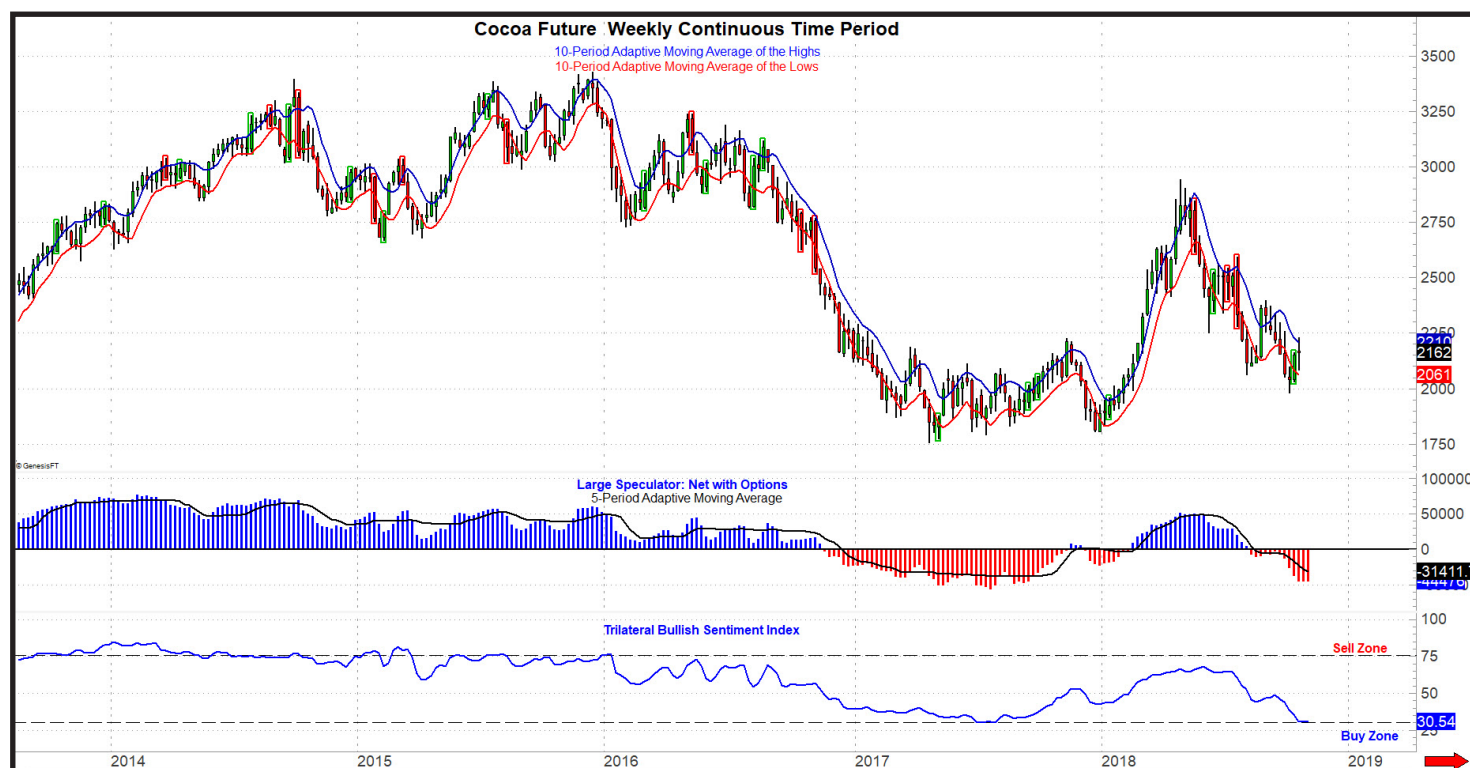
### Index Traders

+42,652

Weekly change +8,524

Net Percent of CFTC Rpt Open Interest 13.5%

**Daily estimates for cocoa are not published.**



## Commitment of Traders Historic Series

Extremes Futures & Options Summary - Data As Of: 10/16/2018			
	Non-Commercial		
	Current	Record Net Long	Record Net Short
<b>Combinations</b>			
CBOT Grains	51,423	690,877 (08/21/2012)	-353,537 (01/16/2018)
Crude Oil Complex	655,367	931,250 (01/30/2018)	-75,851 (12/30/1997)
Non-Financial	971,658	2,085,194 (02/21/2017)	-297,789 (02/23/1999)
Combined Precious Metals	26,081	493,851 (08/02/2016)	-76,076 (06/22/1999)
Combined Soy Complex	43,661	418,723 (05/17/2016)	-143,801 (02/08/2005)
<b>Currencies</b>			
Canadian	-9,761	113,628 (09/18/2012)	-99,736 (05/30/2017)
Dollar	37,905	81,210 (03/10/2015)	-27,952 (07/24/2007)
Euro	-27,335	147,318 (01/30/2018)	-225,776 (03/31/2015)
<b>Energies</b>			
Crude Oil	509,991	784,290 (01/30/2018)	-63,543 (12/30/1997)
Heating Oil	43,952	67,696 (01/09/2018)	-34,705 (02/10/2015)
Natural Gas	-6,071	57,455 (05/16/2017)	-297,972 (07/01/2008)
Gas (RBOB)	101,424	114,862 (10/02/2018)	2,474 (11/07/2006)
<b>Financials</b>			
Bonds	-118,924	122,839 (12/19/2017)	-172,009 (05/02/2006)
Dow Jones S5	25,984	95,976 (09/26/2017)	-29,032 (06/05/2007)
Nasdaq Mini	1,563	163,838 (10/25/2016)	-151,275 (08/01/2006)
S&P 500	-2,100	60,857 (10/14/2008)	-69,384 (02/23/2010)
E-Mini S&P	211,684	393,444 (03/03/2009)	-401,264 (09/18/2007)
T-Notes	-638,779	668,018 (08/07/2007)	-758,490 (09/25/2018)
<b>Grains</b>			
Corn	83,833	458,457 (09/28/2010)	-166,835 (11/14/2017)
KC Wheat	35,596	92,510 (07/11/2017)	-42,189 (03/01/2016)
Minn Wheat	-2,411	21,667 (05/31/2011)	-12,145 (07/24/2018)
Rice	-1,363	8,138 (12/04/2007)	-5,048 (05/12/2015)
Soybeans	-26,904	259,763 (05/01/2012)	-113,144 (06/27/2017)
Soymeal	71,443	166,295 (05/01/2018)	-64,094 (03/01/2016)
Soyoil	-878	159,204 (11/01/2016)	-77,774 (09/18/2018)
Wheat	-5,506	64,792 (08/07/2012)	-143,292 (04/25/2017)
<b>Livestock</b>			
Feeder Cattle	4,039	22,811 (04/18/2017)	-6,038 (05/21/2013)
Hogs	29,044	116,134 (03/25/2014)	-20,480 (07/07/2009)
Cattle	97,419	164,117 (06/13/2017)	-15,270 (02/10/1998)
<b>Metals</b>			
Copper	8,141	67,602 (06/12/2018)	-44,710 (06/14/2016)
Gold	14,959	347,745 (07/05/2016)	-88,342 (04/06/1999)
Palladium	12,019	28,497 (04/02/2013)	-1,373 (06/16/1998)
Platinum	14,551	56,853 (08/09/2016)	-11,540 (09/04/2018)
Silver	-15,448	107,003 (04/11/2017)	-30,158 (09/04/2018)
<b>Softs</b>			
Cocoa	-25,007	86,982 (02/04/2014)	-43,846 (07/18/2017)
Coffee	-55,855	67,942 (11/08/2016)	-106,651 (09/18/2018)
Cotton	55,213	132,318 (03/07/2017)	-30,994 (04/25/2006)
Lumber	-231	4,748 (04/27/2010)	-2,312 (10/06/2015)
Milk	13,386	23,470 (12/23/2014)	-9,183 (02/24/2009)
OJ	-3,439	22,745 (08/02/2011)	-8,546 (07/08/2003)
Sugar	19,761	351,383 (09/27/2016)	-131,628 (09/04/2018)

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