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Trilateral Commodity Fund Positions

Monitoring Fund Money Flow

Commitments of Traders Summary

Commodity Index Trader - Futures & Options Summary - Data As Of: 12/18/2018									
	Commodity IndexTrader (CIT)			Non-Commercial No CIT			Commercial No CIT		
	Net Position	Wk Change	52wk Rank	Net Position	Wk Change	52wk Rank	Net Position	Wk Change	52wk Rank
Combinations									
CBOT Grains	576,237	-7,420	33	-27,800	59,673	35	-489,888	-50,179	18
Non-Financial	1,451,328	-15,474	25	-157,559	49,442	32	-1,255,156	-21,769	20
Combined Soy Complex	319,968	-8,071	16	-110,694	12,144	21	-199,587	-7,362	31
Grains									
Corn	322,268	1,090	37	62,372	32,624	36	-371,597	-26,185	16
KC Wheat	54,359	-363	32	-4,781	4,895	12	-56,330	-5,295	39
Soybeans	132,661	-7,749	19	-52,610	11,242	32	-44,332	-6,250	21
Soymeal	83,836	888	14	-12,185	4,231	3	-89,591	-4,887	50
Soyoil	103,471	-1,210	23	-45,899	-3,329	25	-65,664	3,775	28
Wheat	121,308	-761	10	-37,562	15,807	34	-73,959	-17,744	25
Livestock									
Feeder Cattle	15,008	-884	30	-8,366	2,453	7	-423	607	51
Hogs	74,020	-2,951	9	14,111	-1,592	43	-73,735	3,253	12
Cattle	139,024	1,476	50	57,424	11,984	38	-172,065	-8,751	11
Softs									
Cocoa	38,782	1,117	41	-12,383	6,906	16	-30,200	-8,539	31
Coffee	39,091	-1,916	14	-60,900	-5,797	19	12,888	6,147	32
Cotton	83,510	2,232	46	20,478	-3,482	4	-106,997	3,490	48
Sugar	243,990	-6,443	18	-77,258	-26,500	35	-183,151	38,610	17
Green Cells = Extreme Long / Red Cells = Extreme Short									

Commodity Fund Positions: Soybeans

Soybeans Non-commercial Traders

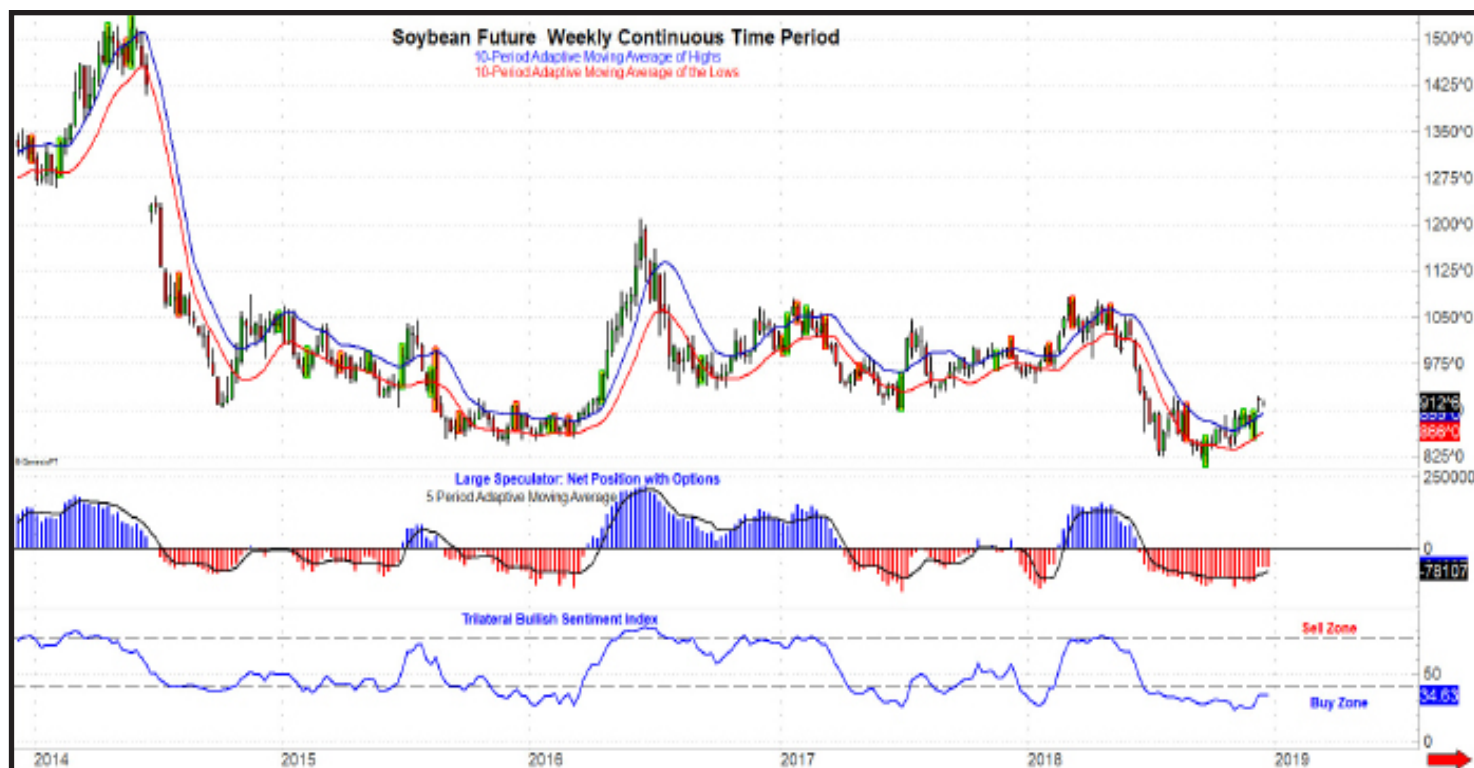
Index Traders

CFTC as of 12-18-18	-52,610	+132,661
Weekly change	+11,242	Weekly change -7,749
Net Percent of CFTC Rpt Open Interest	-6.00%	Net Percent of CFTC Rpt Open Interest 15.1%

Average estimates from trade sources

12-20-18	-5,500
12-21-18	-7,000
12-24-18	+1,000
12-26-18	-7,000
12-27-18	-5,500
12-28-18	+8,000
12-31-18	-1,000
01-02-19	+8,500
01-03-19	+5,000
01-04-19	+6,500

Estimated Positions -57,610



Commodity Fund Positions: Soybean Meal

Soybean Meal Non-commercial Traders

Index Traders

CFTC as of 12-18-18	-12,185	+83,836
Weekly change	+4,231	+888
Net Percent of CFTC Rpt Open Interest	2.59%	17.8%

Average estimates from trade sources

12-20-18	+0
12-21-18	-3,500
12-24-18	+2,000
12-26-18	-3,000
12-27-18	+0
12-28-18	+4,000
12-31-18	-2,000
01-02-19	+3,500
01-03-19	+1,000
01-04-19	+2,500

Estimated Positions -10,685



Commodity Fund Positions: Soybean Oil

Soybean Oil Non-commercial Traders

CFTC as of 12-18-18 -45,889

Weekly change -3,329

Net Percent of CFTC Rpt Open Interest 9.0%

Average estimates from trade sources

12-20-18	-3,500
12-21-18	-3,000
12-24-18	-1,500
12-26-18	-4,000
12-27-18	-500
12-28-18	+2,000
12-31-18	+0
01-02-19	+4,000
01-03-19	+1,500
01-04-19	+1,000

Estimated Positions -50,389

Index Traders

Weekly change -1,210

Net Percent of CFTC Rpt Open Interest 20.3%



Commodity Fund Positions: Corn

Corn Non-commercial Traders

CFTC as of 12-11-18 +62,372

Weekly change +32,624

Net Percent of CFTC Rpt Open Interest 3.3%

Index Traders

+322,268

Weekly change +1,909

Net Percent of CFTC Rpt Open Interest 16.9%

Average estimates from trade source

12-20-18	-21,000
12-21-18	+10,000
12-24-18	-1,000
12-26-18	-10,000
12-27-18	+2,500
12-28-18	+2,000
12-31-18	-9,000
01-02-19	+3,000
01-03-19	+10,000
01-04-19	+9,000

Estimated Positions +48,872



Commodity Fund Positions: Chicago Wheat

Soft Red Winter Wheat Non-commercial Traders

Index Traders

CFTC as of 12-18-18	-37,562		+121,308
Weekly change	+15,807	Weekly change	-761
Net Percent of CFTC Rpt Open Interest	7.0%	Net Percent of CFTC Rpt Open Interest	22.5%

Average estimates from trade source

12-20-18	+2,500
12-21-18	-6,500
12-24-18	+1,000
12-26-18	-5,000
12-27-18	+1,500
12-28-18	+0
12-31-18	-5,500
01-02-19	+3,000
01-03-19	+5,000
01-04-19	+3,000
Estimated Positions	-44,062



Commodity Fund Positions: Kansas City Wheat

Hard Red Winter Wheat Non-commercial Traders

Index Traders

CFTC as of 12-18-18	-4,781	+54,359
Weekly change	+4,895	-363
Net Percent of CFTC Rpt Open Interest	1.5%	17.6%

Average estimates from trade sources:

12-20-18	+1,250
12-21-18	-3,250
12-24-18	+500
12-26-18	-2,500
12-27-18	+750
12-28-18	+0
12-31-18	-2,250
01-02-19	+1,500
01-03-19	+2,500
01-04-19	+1,500
Estimated Positions	-7,031



Commodity Fund Positions: Cocoa

Cocoa Non-commercial Traders

CFTC as of 12-18-18 -12,383

Weekly change +6,906

Net Percent of CFTC Rpt Open Interest 4.46%

Index Traders

+38,782

Weekly change -1,117

Net Percent of CFTC Rpt Open Interest 14.0%

Daily estimates for cocoa are not published.



Commitment of Traders Historic Series

Extremes Futures & Options Summary - Data As Of: 12/18/2018			
	Non-Commercial		
	Current	Record Net Long	Record Net Short
Combinations			
CBOT Grains	212,397	690,877 (08/21/2012)	-353,537 (01/16/2018)
Crude Oil Complex	444,722	931,250 (01/30/2018)	-75,851 (12/30/1997)
Non-Financial	957,168	2,085,194 (02/21/2017)	-297,789 (02/23/1999)
Combined Precious Metals	131,928	493,851 (08/02/2016)	-76,076 (06/22/1999)
Combined Soy Complex	27,376	418,723 (05/17/2016)	-143,801 (02/08/2005)
Currencies			
Canadian	-11,073	113,628 (09/18/2012)	-99,736 (05/30/2017)
Dollar	36,031	81,210 (03/10/2015)	-27,952 (07/24/2007)
Euro	-51,796	147,318 (01/30/2018)	-225,776 (03/31/2015)
Energies			
Crude Oil	371,510	784,290 (01/30/2018)	-63,543 (12/30/1997)
Heating Oil	-6,095	67,696 (01/09/2018)	-34,705 (02/10/2015)
Natural Gas	12,048	57,455 (05/16/2017)	-297,972 (07/01/2008)
Gas (RBOB)	79,307	114,862 (10/02/2018)	2,474 (11/07/2006)
Financials			
Bonds	-35,878	122,839 (12/19/2017)	-172,009 (05/02/2006)
Dow Jones S&P	23,444	95,976 (09/26/2017)	-29,032 (06/05/2007)
Nasdaq Mini	4,624	163,838 (10/25/2016)	-151,275 (08/01/2006)
S&P 500	5,737	60,857 (10/14/2008)	-69,384 (02/23/2010)
E-Mini S&P	186,840	393,444 (03/03/2009)	-401,264 (09/18/2007)
T-Notes	-240,521	668,018 (08/07/2007)	-758,490 (09/25/2018)
Grains			
Corn	189,592	458,457 (09/28/2010)	-166,835 (11/14/2017)
KC Wheat	15,247	92,510 (07/11/2017)	-42,189 (03/01/2016)
Minw Wheat	-5,425	21,667 (05/31/2011)	-12,145 (07/24/2018)
Rice	-1,456	8,138 (12/04/2007)	-5,048 (05/12/2015)
Soybeans	17,113	259,763 (05/01/2012)	-113,144 (06/27/2017)
Soymeal	20,379	166,295 (05/01/2018)	-64,094 (03/01/2016)
Soyoil	-10,116	159,204 (11/01/2016)	-77,774 (09/18/2018)
Wheat	5,692	64,792 (08/07/2012)	-143,292 (04/25/2017)
Livestock			
Feeder Cattle	855	22,811 (04/18/2017)	-6,038 (05/21/2013)
Hogs	39,754	116,134 (03/25/2014)	-20,480 (07/07/2009)
Cattle	112,432	164,117 (06/13/2017)	-15,270 (02/10/1998)
Metals			
Copper	-3,030	67,602 (06/12/2018)	-44,710 (06/14/2016)
Gold	87,497	347,745 (07/05/2016)	-88,342 (04/06/1999)
Palladium	13,893	28,497 (04/02/2013)	-1,373 (06/16/1998)
Platinum	11,815	56,853 (08/09/2016)	-11,540 (09/04/2018)
Silver	18,723	107,003 (04/11/2017)	-30,158 (09/04/2018)
Softs			
Cocoa	6,887	86,982 (02/04/2014)	-43,846 (07/18/2017)
Coffee	-50,657	67,942 (11/08/2016)	-106,651 (09/18/2018)
Cotton	44,702	132,318 (03/07/2017)	-30,994 (04/25/2006)
Lumber	-910	4,748 (04/27/2010)	-2,312 (10/06/2015)
Milk	6,803	23,470 (12/23/2014)	-9,183 (02/24/2009)
OJ	-6,075	22,745 (08/02/2011)	-8,546 (07/08/2003)
Sugar	-13,317	351,383 (09/27/2016)	-131,628 (09/04/2018)

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